American Petroleum Institute
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Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
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Report Month: JANUARY 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

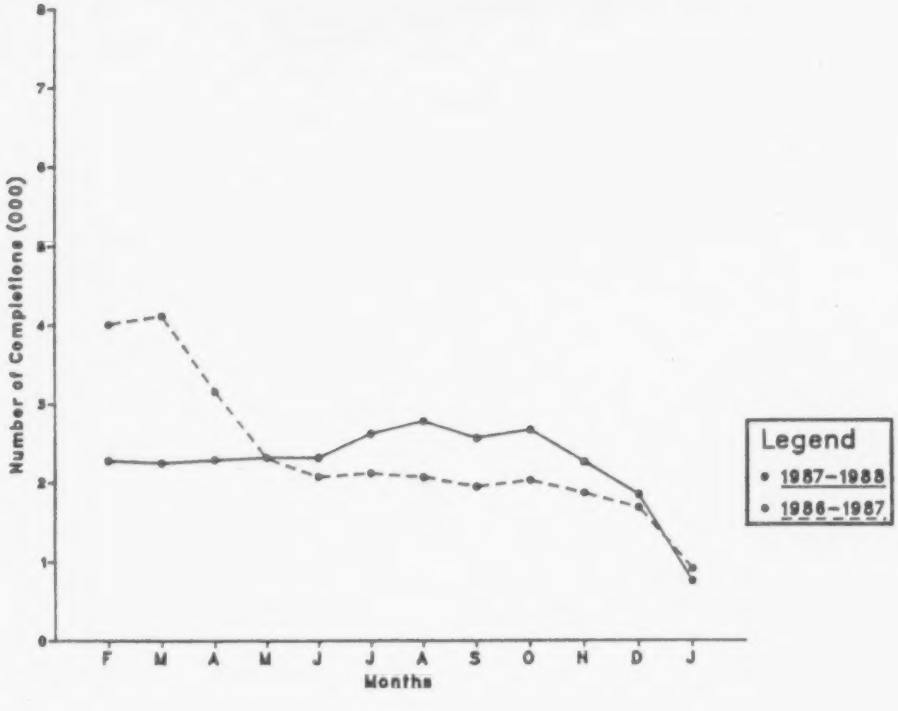

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JANUARY 29, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	262	1,137,122	77	431,154	418	2,476,898	757	4,045,174	764	4,058,347
1988: JAN	262	1,137,122	77	431,154	418	2,476,898	757	4,045,174	764	4,058,347
TOTAL 1987	13,439	56,533,423	5,649	31,940,908	9,768	49,304,180	28,856	137,778,511	29,367	139,543,562
1987: DEC	793	3,664,303	270	1,637,961	780	4,274,465	1,843	9,576,729	1,857	9,603,374
NOV	1,117	4,671,123	355	2,076,196	783	4,144,407	2,255	10,891,726	2,283	10,982,158
OCT	1,192	5,068,786	525	3,075,012	948	4,652,091	2,665	12,795,889	2,737	13,105,437
SEP	1,220	5,240,328	424	2,416,468	916	4,619,428	2,560	12,276,224	2,606	12,440,431
AUG	1,355	5,275,365	528	2,784,071	889	4,482,801	2,772	12,542,237	2,821	12,704,574
JUL	1,245	4,876,467	492	2,943,612	880	4,185,930	2,617	12,006,009	2,684	12,201,388
JUN	1,088	4,509,684	433	2,514,752	792	3,970,564	2,313	10,995,000	2,355	11,135,341
MAY	1,123	4,768,580	437	2,498,323	756	3,865,222	2,316	11,132,125	2,377	11,382,050
APR	1,038	4,526,619	464	2,658,972	783	3,696,784	2,285	10,882,375	2,303	10,953,675
MAR	990	4,376,685	534	2,901,464	720	3,660,196	2,244	10,938,345	2,275	11,046,694
FEB	1,052	4,448,971	548	3,010,035	674	3,280,682	2,274	10,739,688	2,312	10,871,699
JAN	1,226	5,106,512	639	3,424,042	847	4,471,610	2,712	13,002,164	2,757	13,116,741
TOTAL 1986	17,894	72,754,323	7,582	41,088,352	11,861	58,482,734	37,337	172,325,409	37,991	174,546,682
1986: DEC	1,125	4,665,656	675	3,577,090	944	4,781,694	2,744	13,024,440	2,815	13,242,404
NOV	1,120	4,154,032	564	3,038,253	846	4,128,824	2,530	11,321,109	2,565	11,442,627
OCT	1,092	4,137,641	621	3,268,159	815	3,980,762	2,528	11,386,562	2,578	11,555,865
SEP	1,000	3,861,074	561	2,851,724	752	3,742,173	2,313	10,454,971	2,338	10,539,862
AUG	954	3,911,359	549	2,739,927	859	3,866,142	2,362	10,517,428	2,404	10,650,675
JUL	969	4,185,633	563	2,753,183	830	3,947,869	2,362	10,886,685	2,411	11,043,644
JUN	967	4,037,437	500	2,719,567	771	3,600,303	2,238	10,357,307	2,273	10,475,413
MAY	1,148	5,051,876	483	2,710,885	871	4,342,192	2,502	12,104,953	2,575	12,391,942
APR	1,671	7,369,381	643	3,828,609	1,015	4,895,693	3,329	16,093,683	3,389	16,308,617
MAR	2,273	9,549,452	707	4,176,792	1,270	6,246,052	4,250	19,972,296	4,305	20,140,215
FEB	2,307	9,756,919	698	4,085,613	1,166	6,304,233	4,171	20,146,765	4,242	20,417,099
JAN	3,268	12,073,863	1,018	5,338,550	1,722	8,646,797	6,008	26,059,210	6,096	26,338,319
TOTAL 1985	35,965	141,056,420	12,616	69,565,118	20,989	102,330,352	69,570	312,951,890	71,251	318,156,385
TOTAL 1984	43,853	166,677,694	14,831	81,265,720	25,159	118,524,603	83,843	366,468,017	86,074	372,276,948

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JANUARY 29, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	19	115,368	7	33,273	214	1,403,063	240	1,551,704
1988: JAN	19	115,368	7	33,273	214	1,403,063	240	1,551,704
TOTAL 1987	793	4,786,795	594	3,944,364	4,669	25,332,503	6056	34,063,662
1987: DEC	40	246,937	25	141,016	398	2,303,090	463	2,691,043
NOV	73	473,403	41	254,594	395	2,294,744	509	3,022,741
OCT	67	363,379	54	343,663	459	2,427,725	580	3,134,767
SEP	70	445,326	41	269,365	449	2,393,086	560	3,107,777
AUG	67	386,330	63	385,270	413	2,204,113	543	2,975,713
JUL	78	418,136	46	313,237	391	2,071,827	515	2,803,200
JUN	67	422,927	49	382,268	354	1,911,409	470	2,716,604
MAY	66	372,945	51	367,343	356	1,938,516	473	2,678,804
APR	61	386,253	51	284,222	348	1,744,709	460	2,415,184
MAR	58	412,633	49	316,842	356	1,888,381	463	2,617,856
FEB	57	354,829	55	391,323	318	1,608,264	430	2,354,416
JAN	89	503,697	69	495,221	432	2,546,639	590	3,545,557
TOTAL 1986	969	5,840,789	730	4,975,603	5,264	29,296,748	6963	40,113,140
1986: DEC	74	477,950	44	296,975	479	2,654,586	597	3,429,511
NOV	57	313,038	56	368,404	410	2,107,829	523	2,789,271
OCT	49	299,467	44	313,291	364	1,963,825	457	2,576,583
SEP	43	190,797	65	375,075	320	1,753,761	428	2,319,633
AUG	48	253,581	59	356,882	375	1,948,187	482	2,558,650
JUL	72	399,381	61	365,751	355	1,843,485	488	2,608,617
JUN	54	307,022	50	327,310	314	1,720,577	418	2,354,909
MAY	73	421,938	43	357,789	417	2,329,106	533	3,108,833
APR	93	649,961	63	511,390	447	2,465,543	603	3,626,894
MAR	111	751,183	65	529,566	543	3,102,389	719	4,383,138
FEB	114	730,135	73	529,741	499	3,147,050	686	4,406,926
JAN	181	1,046,336	107	643,429	741	4,260,410	1029	5,950,175
TOTAL 1985	1,714	10,044,356	1,270	8,585,715	9,060	49,215,687	12044	67,845,758
TOTAL 1984	2,310	12,522,863	1,578	9,950,490	11,130	58,477,604	15018	80,950,957

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING JANUARY 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	262	1,137,122	77	431,154	418	2,476,898	757	4,045,174	764	4,058,347
1988: JAN	~ 262	1,137,122	77	431,154	418	2,476,898	757	4,045,174	764	4,058,347
TOTAL 1987	1,304	5,715,802	677	3,503,277	721	3,612,789	2,702	12,831,868	2,775	13,056,321
1987: DEC	605	2,938,023	216	1,392,276	440	2,454,272	1,261	6,784,571	1,274	6,809,486
NOV	292	1,322,377	139	758,791	100	451,386	531	2,532,554	548	2,588,807
OCT	137	575,693	106	532,948	63	270,846	306	1,379,487	336	1,483,014
SEP	88	308,769	75	324,131	47	205,208	210	838,108	218	864,445
AUG	44	160,736	46	170,365	23	67,338	113	398,439	115	404,939
JUL	46	155,091	25	67,950	12	27,670	83	250,711	85	257,149
JUN	25	90,157	15	38,441	16	56,280	56	184,878	57	185,361
MAY	14	39,507	11	45,166	8	36,810	33	121,483	33	121,483
APR	13	25,859	12	42,395	4	13,353	29	81,607	29	81,607
MAR	10	23,709	12	56,121	2	5,950	24	85,780	24	85,780
FEB	17	31,976	10	33,335	3	10,700	30	76,011	30	76,011
JAN	13	43,905	10	41,358	3	12,976	26	98,239	26	98,239
TOTAL 1986	122	303,746	72	372,949	43	102,970	237	779,665	244	804,741
1986: DEC	15	59,660	16	67,105	4	6,483	35	133,248	37	140,144
NOV	15	27,964	21	94,678	9	11,594	45	134,236	45	134,236
OCT	15	36,871	7	46,437	4	1,848	26	85,156	27	89,586
SEP	19	46,766	7	56,787	5	13,006	31	116,559	31	116,559
AUG	15	22,878	0	0	1	1,950	16	24,828	17	30,265
JUL	12	19,707	6	43,224	4	14,475	22	77,406	22	77,406
JUN	6	15,065	1	9,433	1	4,045	8	28,543	8	28,543
MAY	4	7,695	2	22,734	4	4,546	10	34,975	10	34,975
APR	2	2,215	6	18,989	5	19,495	13	40,699	14	41,310
MAR	7	13,915	1	2,040	1	14,387	9	30,342	9	30,342
FEB	5	13,673	3	5,211	2	8,100	10	26,984	11	34,084
JAN	7	37,337	2	6,311	3	3,041	12	46,689	13	47,291
TOTAL 1985	77	144,044	14	34,997	40	102,602	131	281,643	132	282,043
YRS PRIOR TO 1985	53	111,876	24	89,027	75	159,264	152	360,167	155	372,843
TOTAL WELLS REPORTED[5]	1,818	7,412,590	864	4,431,404	1,297	6,454,523	3,979	18,298,517	4,070	18,574,295

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of January 29, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period December 28, 1987 through January 29, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.